

American Legion Post 519

Balance Sheet

As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
0100 Cash on hand	2,100.00
0200/0775 Kitchen	2,892.16
5607/6817 Bar	18,156.48
6700/9134 Building	9,666.30
9603/8633 Membership-	2,820.89
9608/8676 Lotto	2,434.34
Total Bank Accounts	\$38,070.17
Accounts Receivable	\$0.00
Other Current Assets	
Inventory Liquor	9,769.62
Total Other Current Assets	\$9,769.62
Total Current Assets	\$47,839.79
Fixed Assets	
Buildings	
Cost - Building	643,441.00
Depreciation - Building	-510,722.00
Total Buildings	132,719.00
Ice Machine 07/24	9,367.19
Depreciation 07/2024 Ice Machine	-156.12
Total Ice Machine 07/24	9,211.07
Land	421,200.00
Total Fixed Assets	\$563,130.07
TOTAL ASSETS	\$610,969.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$3,418.26
Other Current Liabilities	\$273.50
Total Current Liabilities	\$3,691.76
Long-Term Liabilities	
SBA 30 Year Loan(June 2020 @2.75%)	24,650.81
Total Long-Term Liabilities	\$24,650.81
Total Liabilities	\$28,342.57
Equity	
Opening Balance Equity	522,663.73
Retained Earnings	59,576.72
Net Income	386.84
Total Equity	\$582,627.29
TOTAL LIABILITIES AND EQUITY	\$610,969.86